

USPS Financial Information (Unaudited)

May 2020¹
(\$ Millions)

	Current Period				
	Actual	Plan	SPLY	% Plan	% SPLY
Revenue:					
Operating Revenue	\$6,025	\$5,495	\$5,834	9.6%	3.3%
Other Revenue	-	1	1	-100.0%	-100.0%
Total Revenue	\$6,025	\$5,496	\$5,835	9.6%	3.2%
Operating Expenses:					
Personnel Compensation and Benefits	\$4,622	\$4,746	\$5,543	-2.6%	-16.6%
Transportation	748	688	676	8.7%	10.7%
Supplies and Services	311	224	241	38.8%	29.0%
Other Expenses	554	602	585	-8.0%	-5.3%
Total Operating Expenses	\$6,235	\$6,260	\$7,045	-0.4%	-11.5%
Net Operating Loss	(\$211)	(\$764)	(\$1,210)		
Interest Income	\$3	\$14	\$13	-78.6%	-76.9%
Interest Expense	\$17	\$21	\$18	-19.0%	-5.6%
Net Loss	(\$225)	(\$771)	(\$1,215)		

	Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY
Operating Revenue	\$48,904	\$49,084	\$48,948	-0.4%	-0.1%
Other Revenue	5	4	11	25.0%	-54.5%
Total Revenue	\$48,909	\$49,088	\$48,959	-0.4%	-0.1%
Personnel Compensation and Benefits	\$42,925	\$40,537	\$41,837	5.9%	2.6%
Transportation	5,865	5,815	5,684	0.9%	3.2%
Supplies and Services	2,052	1,883	1,889	9.0%	8.6%
Other Expenses	4,678	4,779	4,663	-2.1%	0.3%
Total Operating Expenses	\$55,520	\$53,014	\$54,073	4.7%	2.7%
Net Operating Loss	(\$6,611)	(\$3,926)	(\$5,114)		
Interest Income	\$80	\$106	\$97	-24.5%	-17.5%
Interest Expense	\$158	\$173	\$156	-8.7%	1.3%
Net Loss	(\$6,689)	(\$3,993)	(\$5,173)		

Other Operating Statistics:					
Mail Volume: (Millions)					
Total Market Dominant Products Volume ²	7,919	10,192	11,126	-22.3%	-28.8%
Total Competitive Products Volume ²	709	414	440	71.3%	61.1%
Total International Products Volume	55	60	69	-8.3%	-20.3%
Total Mail Volume	8,683	10,666	11,635	-18.6%	-25.4%
Total Workhours (Millions)	97	92	98	5.4%	-1.0%
Total Career Employees					
Total Non-Career Employees					

Total Market Dominant Products Volume ²	84,428	90,249	94,178	-6.4%	-10.4%
Total Competitive Products Volume ²	4,212	3,694	3,825	14.0%	10.1%
Total International Products Volume	507	572	613	-11.4%	-17.3%
Total Mail Volume	89,147	94,515	98,616	-5.7%	-9.6%
Total Workhours (Millions)	783	781	794	0.3%	-1.4%
Total Career Employees	497,723		498,201		-0.1%
Total Non-Career Employees	139,071		139,023		0.0%

¹ - May 2020 has one less delivery day and 1.75 less retail days compared to May 2019. YTD has one more delivery day and 0.25 more retail days compared to SPLY.

² - Excludes International Volume

Numbers may not add up due to rounding and/or adjustments. Percentages calculated using rounded numbers.

NMF=Not Meaningful Figure, percentages +/- 200% or greater

The Postal Accountability and Enhancement Act (PL 109-435) requires the Postal Service to provide quarterly and annual financial reports in accordance with the rules and regulations promulgated by the SEC for such reports. The data on this page represents financial information for the current month required by the Postal Regulatory Commission to be reported on a monthly basis. This data has not been subjected to all closing procedures and reviews required to present interim quarterly financial statements in accordance with generally accepted accounting principles (GAAP), nor does it constitute a full set of financial statements or contain all the necessary disclosures for a presentation in accordance with GAAP. If a full set of financial statements and related disclosures were included with this data, it might influence the user's conclusions about the Postal Service's financial position, results of operations, and cash flows. Accordingly, this financial data is not designed for those who are not informed about such matters. This data has not been audited, reviewed, or compiled by our independent auditor.

USPS Financial Information (Unaudited)

May 2020 ¹ (Thousands)	Current Period			Year-to-Date		
	Actual	SPLY ²	% SPLY	Actual	SPLY ²	% SPLY
Market Dominant Products:						
<i>First Class:</i>						
Volume	3,866,868	4,488,792	-13.9%	36,514,912	38,137,323	-4.3%
Revenue	\$1,765,935	\$2,007,682	-12.0%	\$16,481,852	\$16,967,977	-2.9%
<i>Periodicals:</i>						
Volume	319,328	389,895	-18.1%	2,791,716	3,166,535	-11.8%
Revenue	\$79,210	\$99,530	-20.4%	\$719,419	\$816,023	-11.8%
<i>USPS Marketing Mail™:</i>						
Volume	3,655,076	6,158,007	-40.6%	44,512,348	52,220,896	-14.8%
Revenue	\$795,722	\$1,352,612	-41.2%	\$9,727,269	\$11,265,577	-13.7%
<i>Package Services:</i>						
Volume	55,127	54,612	0.9%	397,396	429,390	-7.5%
Revenue	\$85,165	\$69,995	21.7%	\$568,636	\$560,234	1.5%
<i>All Other Market Dominant Mail:</i>						
Volume	23,263	34,341	-32.3%	212,518	224,452	-5.3%
Revenue	\$171,370	\$229,981	-25.5%	\$1,679,000	\$1,875,053	-10.5%
Total Market Dominant Products:²						
Volume	7,919,662	11,125,647	-28.8%	84,428,890	94,178,596	-10.4%
Revenue	\$2,897,402	\$3,759,800	-22.9%	\$29,176,176	\$31,484,864	-7.3%
Competitive Products:						
<i>Shipping and Package Services:</i>						
Volume	708,760	439,782	61.2%	4,211,653	3,824,524	10.1%
Revenue	\$2,840,885	\$1,802,151	57.6%	\$17,358,277	\$15,072,546	15.2%
<i>All Other Competitive Products:</i>						
Volume	-	-	0.0%	-	-	0.0%
Revenue	\$93,283	\$83,245	12.1%	\$751,580	\$706,086	6.4%
Total Competitive Products:²						
Volume	708,760	439,782	61.2%	4,211,653	3,824,524	10.1%
Revenue	\$2,934,168	\$1,885,396	55.6%	\$18,109,857	\$15,778,632	14.8%
International:						
Volume	54,590	69,332	-21.3%	506,866	613,222	-17.3%
Revenue	\$193,904	\$189,283	2.4%	\$1,617,581	\$1,684,244	-4.0%
Total:						
Total Volume	8,683,012	11,634,761	-25.4%	89,147,409	98,616,342	-9.6%
Total Operating Revenue	\$6,025,474	\$5,834,479	3.3%	\$48,903,614	\$48,947,740	-0.1%

International by Category ³	Current Period			Year-to-Date		
	Actual	SPLY	% SPLY	Actual	SPLY	% SPLY
Market Dominant Products:						
Volume	14,244	55,344	-74.3%	270,887	497,021	-45.5%
Revenue	\$15,708	\$70,694	-77.8%	\$391,065	\$716,708	-45.4%
Competitive Products:						
Volume	40,346	13,988	188.4%	235,979	116,201	103.1%
Revenue	\$178,196	\$118,589	50.3%	\$1,226,516	\$967,536	26.8%
Total International:						
Total Volume	54,590	69,332	-21.3%	506,866	613,222	-17.3%
Total Revenue	\$193,904	\$189,283	2.4%	\$1,617,581	\$1,684,244	-4.0%

¹ - May 2020 has one less delivery day and 1.75 less retail days compared to May 2019. YTD has one more delivery day and 0.25 more retail days compared to SPLY.

² - Excludes International Volume & Revenue

³ - International volume and revenue broken out by Market Dominant and Competitive.

⁴ - The differences in SPLY revenues and volume are due to additional statistical data available at each quarter-end and required by the regulator. The differences are only at the product level and do not impact Total Operating Revenue.

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The sampling portion of the RPW system is designed to be statistically valid on a quarterly and annual basis.

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USPS Expenses (Unaudited)

May 2020¹
(\$ Millions)

	Current Period					Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY	Actual	Plan	SPLY	% Plan	% SPLY
Personnel Compensation and Benefits:										
Salaries & Benefits:										
City Delivery	\$1,605	\$1,473	\$1,540	9.0%	4.2%	\$12,721	\$12,464	\$12,562	2.1%	1.3%
Mail Processing	729	675	694	8.0%	5.0%	5,757	5,662	5,806	1.7%	-0.8%
Operations - Customer Service	548	528	538	3.8%	1.9%	4,387	4,336	4,410	1.2%	-0.5%
Rural Delivery	704	669	676	5.2%	4.1%	5,422	5,447	5,312	-0.5%	2.1%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration	682	650	704	4.9%	-3.1%	6,458	6,522	6,331	-1.0%	2.0%
Total Salaries & Benefits	\$4,268	\$3,995	\$4,152	6.8%	2.8%	\$34,745	\$34,431	\$34,421	0.9%	0.9%
Other Personnel Related Expenses:										
Retiree Health Benefits Normal Cost (d)	\$333	\$333	\$333	0.0%	0.0%	\$2,667	\$2,667	\$2,667	0.0%	0.0%
Workers Compensation Cash (a)	107	110	108	-2.5%	-1.3%	917	982	921	-6.6%	-0.4%
All Other Personnel Related Expenses	9	10	8	-10.0%	12.5%	60	72	63	-16.7%	-4.8%
Total Other Personnel Related Expenses	\$449	\$453	\$449	-0.8%	-0.1%	\$3,644	\$3,721	\$3,651	-2.1%	-0.2%
Controllable Personnel Compensation and Benefits	\$4,717	\$4,448	\$4,601	6.1%	2.5%	\$38,389	\$38,152	\$38,072	0.6%	0.8%
RHB Unfunded Liabilities Amortization (b)	\$75	\$75	\$92	0.0%	-18.5%	\$600	\$600	\$733	0.0%	-18.1%
FERS Unfunded Liabilities Amortization (b)	107	88	80	21.6%	33.8%	857	707	639	21.2%	34.1%
CSRS Unfunded Liabilities Amortization (b)	150	135	120	11.1%	25.0%	1,199	1,078	960	11.2%	24.9%
Workers' Compensation (c)	(427)	-	650	NMF	-165.7%	1,880	-	1,433	NMF	31.2%
Total Personnel Compensation and Benefits	\$4,622	\$4,746	\$5,543	-2.6%	-16.6%	\$42,925	\$40,537	\$41,837	5.9%	2.6%
Non-Personnel Expenses:										
Transportation	\$748	\$688	\$676	8.7%	10.7%	\$5,865	\$5,815	\$5,684	0.9%	3.2%
Supplies and Services	311	224	241	38.8%	29.0%	2,052	1,883	1,889	9.0%	8.6%
Depreciation and Amortization	143	147	139	-2.7%	2.9%	1,141	1,140	1,128	0.1%	1.2%
Rent	90	91	90	-1.1%	0.0%	806	740	736	8.9%	9.5%
Utilities and Heating Fuel	41	51	48	-19.6%	-14.6%	375	409	406	-8.3%	-7.6%
Vehicle Maintenance Service	54	53	51	1.9%	5.9%	420	426	416	-1.4%	1.0%
Vehicle Fuel	28	41	46	-31.7%	-39.1%	303	336	338	-9.8%	-10.4%
Information Technology	54	63	53	-14.3%	1.9%	408	458	411	-10.9%	-0.7%
Rural Carrier Equipment Maintenance Allowance	50	49	48	2.0%	4.2%	399	391	394	2.0%	1.3%
Other	94	107	110	-12.1%	-14.5%	826	879	834	-6.0%	-1.0%
Total Non-Personnel Expenses	\$1,613	\$1,514	\$1,502	6.5%	7.4%	\$12,595	\$12,477	\$12,236	0.9%	2.9%
Total Operating Expenses	\$6,235	\$6,260	\$7,045	-0.4%	-11.5%	\$55,520	\$53,014	\$54,073	4.7%	2.7%
Interest Expense	17	21	18	-19.0%	-5.6%	158	173	156	-8.7%	1.3%
Total Expenses	\$6,252	\$6,281	\$7,063	-0.5%	-11.5%	\$55,678	\$53,187	\$54,229	4.7%	2.7%

¹ - May 2020 has one less delivery day and 1.75 less retail days compared to May 2019. YTD has one more delivery day and 0.25 more retail days compared to SPLY.

(a) This amount includes cash outlays including administrative fees.

(b) This represents the estimated OPM amortization expense related to the Federal Employee Retirement System (FERS), Civil Service Retirement System (CSRS) and Postal Service Retiree Health Benefit Fund (PSRHF) liabilities. The actual invoices will be received between June 2020 and October 2020. For CSRS and FERS, the current period and YTD actuals include our estimates of the impact of OPM's recent changes to actuarial assumptions used to calculate the CSRS and FERS unfunded retirement liabilities.

(c) This represents non-cash adjustments: the impact of discount & inflation rate changes and the actuarial revaluation of new and existing cases.

(d) This represents the accrual for normal costs for current employees, based on the beginning of the fiscal year estimates.

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USPS Workhours (Unaudited)

May 2020¹

(Thousands)

	Current Period				
	Actual	Plan	SPLY	% Plan	% SPLY
Workhours:					
City Delivery	35,533	33,764	35,944	5.2%	-1.1%
Mail Processing	16,161	14,890	15,884	8.5%	1.7%
Customer Services	12,944	12,313	13,264	5.1%	-2.4%
Rural Delivery	17,912	17,225	17,818	4.0%	0.5%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration ²	14,044	13,983	14,907	0.4%	-5.8%
Total Workhours	96,594	92,175	97,817	4.8%	-1.3%

	Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY
City Delivery	287,673	284,770	292,252	1.0%	-1.6%
Mail Processing	130,801	130,370	135,297	0.3%	-3.3%
Customer Services	106,236	105,604	109,193	0.6%	-2.7%
Rural Delivery	143,793	141,650	141,912	1.5%	1.3%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration ²	114,585	118,889	115,605	-3.6%	-0.9%
Total Workhours	783,088	781,283	794,259	0.2%	-1.4%

¹ - May 2020 has one less delivery day and 1.75 less retail days compared to May 2019. YTD has one more delivery day and 0.25 more retail days compared to SPLY.

² - Other includes a workhour adjustment of 225,316 and 5,440,593 hours to reconcile the total workhour plan to the Current Period and YTD Integrated Financial Plan (IFP), respectively.

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