



About Us

Overview
Funds
Strengths
Mission & Culture

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Formed in the Shanghai Free Trade Zone in December 2013 as its first cross-border investment private equity firm, BHR is the cross-border investment arm of Bohai Industrial Investment Fund Management Co., Ltd. ("**Bohai Capital**"). Our other sponsors include Harvest Fund Management Co., Ltd. ("**Harvest**"), Rosemont Seneca Partners ("**RSP**"), Thornton Group LLC ("**Thornton**") and our management team. We also enjoy the support of Bank of China, China Development Bank Capital, National Council of Social Security Fund, China Life, Postal Savings Bank of China, among others, as our suite of legacy shareholders through Bohai Capital.

Bohai Capital manages the RMB20 Billion Bohai Industrial Investment Fund, which was the first RMB-denominated private equity fund approved by the State Council and the National Development and Reform Commission.

Harvest ranks among China's largest mutual fund management companies and maintains close relationships with Chinese public companies and private companies.

RSP is a diversified alternative investment and advisory holding company established in the U.S. whose affiliates manage assets in real estate and private equity funds.

Thornton is a boutique U.S. financial advisory firm specialising in cross-border transactions between the United States and China with a focus on the energy and manufacturing sectors.