

104TH CONGRESS  
1ST SESSION

# S. 1290

To reduce the deficit.

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IN THE SENATE OF THE UNITED STATES

SEPTEMBER 29 (legislative day, SEPTEMBER 25), 1995

Mr. KERRY introduced the following bill; which was read twice and referred to the Committee on the Budget

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## A BILL

To reduce the deficit.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Responsible Deficit  
5 Reduction Act of 1995”.

6 **SEC. 2. LOCKBOX TO INSURE SAVINGS GO TO DEFICIT**  
7 **REDUCTION.**

8 (a) IN GENERAL.—Section 201(a) of House Concur-  
9 rent Resolution 67 (104th Congress, 1st Session) is  
10 amended to read as follows:

11 “(a) DEFINITION.—As used in this section and for  
12 the purposes of allocations made pursuant to section

1           (7) Reduce the Intelligence budget by \$300 mil-  
2           lion in each of fiscal years 1996, 1997, 1998, 1999,  
3           and 2000.

4           (8) Encourage private ownership of industrial  
5           assets used in defense production by granting the  
6           General Services Administration clear authority to  
7           negotiate sale of equipment to the holding contractor  
8           in situations in which continued Department of De-  
9           fense ownership is not necessary, and by requiring  
10          contractors in the future to rent or lease such equip-  
11          ment from the Department of Defense if they dem-  
12          onstrate it is in the Department of Defense's inter-  
13          est to provide the equipment.

14          (9) Increase burdensharing by the Republic of  
15          Korea by requiring it to increase its contribution to  
16          include all payments of Korean won-based labor  
17          costs of local employees working for the United  
18          States military and support services contracts.

19          (10) Procure the most cost-effective mix of C-  
20          17's and commercial airlifters.

21          (11) Cancel the Army's Tank Upgrade Program  
22          and lay-away production facilities, deactivating but  
23          preserving the Government-owned tank manufactur-  
24          ing facilities.