

Lehmkuhler, Mike

From: Povar, Liz
Sent: Wednesday, November 18, 2009 10:52 AM
To: Dahlquist, Roy; McNinch, Sandi; Grossman, Paul
Cc: McClintock, Robert; Lehmkuhler, Mike; Langston, Jay
Subject: RE: GCG update

One last comment :-)

If for some reason the decision is made to recommend support, particularly if that recommendation is for the specific project and localities named, it would be absolutely necessary to get the localities' views before including them as part of the designated geography.

-----Original Message-----

From: Dahlquist, Roy
Sent: Tuesday, November 17, 2009 9:36 PM
To: Povar, Liz; McNinch, Sandi; Grossman, Paul
Cc: McClintock, Robert; Lehmkuhler, Mike; Langston, Jay
Subject: RE: GCG update

Liz,
Please note that I agree with your observations and opinions on this subject.
I have been speaking with Sandi frequently on this EB-5 topic.
This EB-5 VISA option is by its nature international funding for projects and is marketed in foreign countries most of which are China or SE Asia.
I am working toward the development of a position document as part of the international marketing strategy to identify to our incoming Governor whether or not this VISA effort should be part of that strategy. When this is developed, VEDP vetted and approved, it will clearly define our VEDP international marketing position on this subject. I plan to use all available resources including outside expert opinions to compile this position.
I hope this process can be completed this calendar year.

Roy

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-----Original Message-----

From: Povar, Liz
Sent: Tuesday, November 17, 2009 8:43 PM
To: McNinch, Sandi
Cc: McClintock, Robert; Lehmkuhler, Mike; Dahlquist, Roy
Subject: RE: GCG update

Sandi et al. Even if the company has investors "lined up", I maintain serious concerns about the establishment of an EB-5 center in general, and most specifically based on this company. Not only based on (lack of) management expertise, (lack of) market preparation, etc. but also still can't get my head around this being anything other than a visa-for-sale scheme with potential national security implications that we have no way to confirm or discount.

Sandi, with no disrespect intended, and IF you believed it worthwhile, I'd support bringing in appropriate outside professional services firms with knowledge expertise of the visa program and its applicability in circumstances like these.

This "feels" like a national political play instead of a Virginia economic development opportunity. I am not willing to stake Virginia's reputation on this at this juncture.