

CORPORATE CHARTER APPROVAL SHEET

****EXPEDITED SERVICE****

**** KEEP WITH DOCUMENT ****

DOCUMENT CODE 411 BUSINESS CODE _____

W06348205



1000361992052526

Close _____ Stock _____ Nonstock _____

P.A. _____ Religious _____

Merging (Transferor) _____

Surviving (Transferee) _____

ID # W06348205 ACK # 1000361992052526
LIBER: B00870 FOLIO: 1473 PAGES: 0002
STANSBERRY & ASSOCIATES INVESTMENT RESE
ARCH, LLC

MAIL
BACK

10/24/2005 AT 02:52 P WO # 0001129951

New Name _____

Stansberry & Associates
Investment Research, LLC

FEE'S REMITTED

Base Fee: 100
Org. & Cap. Fee: _____
Expedite Fee: 50
Penalty: _____
State Recordation Tax: _____
State Transfer Tax: _____
Copy Fee: _____
Certificate of Status Fee: _____
Personal Property Filings: _____
Mail Processing Fee: 5
Other: _____
TOTAL FEES: 155

Change of Name
 Change of Principal Office
 Change of Resident Agent
 Change of Resident Agent Address
 Resignation of Resident Agent
 Designation of Resident Agent
and Resident Agent's Address
 Change of Business Code
 Adoption of Assumed Name
 Other Change(s)

Credit Card _____ Check Cash _____

Documents on 6 Checks

Approved By: [Signature]

Keyed By: _____

COMMENT(S):

Code _____

Attention: _____

[Signature] Mail: Name and Address

Elizabeth Hudson

14 W. Mt Vernon Place
Baltimore, MD 21201

Stamp Work Order and Customer Number HERE

CUST ID: 0001686913
WORK ORDER: 0001129951
DATE: 10-24-2005 02:52 PM
AMT. PAID: \$155.00

State of Maryland
Department of Assessments and Taxation
Charter Division

ARTICLES OF AMENDMENT
For a
LIMITED LIABILITY COMPANY

Pirate Investor, LLC

(1) Insert full name of LLC

(2) Pirate Investor, LLC
Maryland Limited Liability Company hereby amends its Articles of Organization

(3) The Charter of the Limited Liability Company is hereby amended as follows:

The name is changing to
" Stansberry & Associates Investment Research, LLC "

umm

(4) Elizabeth Hudson

I hereby consent to serve as Resident Agent
for the above named Limited Liability Company.

Authorized Person(s)

required only for new resident agents

Limited Liability Company Articles of Amendment must be approved by the unanimous Consent of the members, signed by an authorized person, and filed with the Department of Assessments and Taxation at 301 W. Preston Street, 8th Floor, and Baltimore, Maryland 21201. The Articles do not have to recite the approval of the members. The above form may be used or a document may be created based on the above format. The filing fee is \$100.00.

LLCAmendment/Mydocs/forms

06/03

CUST ID:0001686913
WORK ORDER:0001129951
DATE:10-24-2005 02:52 PM
Phone: (410) : AMT. PAID:\$155.00
T

-800-735-2258
us