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Subject: Press Release: Corker Releases 29 Years of Tax Information



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Corker Releases 29 Years of Tax Information

Chattanooga – Today, Former Chattanooga Mayor and Republican Senatorial candidate Bob Corker released tax information for 29 years, covering the period of 1976 to 2005.

Tax records show Bob Corker paid an average tax rate of 23.1% on his adjusted gross income since 1976, making a payment to the federal government every year, including voluntary payments to the Bureau of National Debt for two years in which no tax was owed.

Year		Adj Gross Income		Tax Paid	% of AG
1976		19,581		3,795	19.38%
1977		33,643		9,521	28.30%
1978		19,997		3,999	20.00%
1979	<i>Return Lost</i>				
1980		43,627		13,517	30.98%
1981		45,875		14,429	31.45%
1982		109,505		37,218	33.99%
1983		113,842		35,391	31.09%
1984		31,104		1,606	5.16%
1985	<i>No Tax Due</i>	(24,937)	<i>\$7,500 Voluntarily paid to Bureau of National Debt</i>		
1986		342,719		143,691	41.93%
1987		403,240		133,436	33.09%
1988		511,872		107,315	20.97%
1989	<i>No Tax Due</i>	(2,433)	<i>\$5,000 Voluntarily paid to Bureau of National Debt</i>		
1990		162,000		18,165	11.21%
1991		3,545		946	26.69%
1992		111,212		2,153	1.94%
1993		444,519		114,039	25.65%
1994		296,462		72,402	24.42%
1995		346,695		33,497	26.97%
1996		399,880		105,323	26.34%
1997		427,079		114,996	26.93%
1998		164,704		34,765	21.11%
1999		3,719,270		1,031,369	26.92%
2000		654,891		136,818	20.89%
2001		2,426,114		629,520	25.95%
2002		946,540		135,669	20.67%
2003		2,051,761		523,697	25.52%
2004		1,299,637		304,114	23.40%
2005		4,928,729		779,291	15.81%
		20,030,413	Total Tax	4,630,682	23.12%

Bob Corker, Republican Candidate for the United States Senate, is the former Mayor of Chattanooga. After a successful career as a businessman, he entered public service to offer conservative solutions and a businessman's focus on results. His achievements as Mayor, as a civic leader, and as former Commissioner of Finance and Administration make him uniquely qualified to chart a constructive course and represent Tennessee values in Washington.

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