

**STATE OF GEORGIA
FINANCIAL DISCLOSURE STATEMENT**

Amended Statement

Date of this Statement: **05/01/2006** Covering Calendar Year: **2005**

Name of Public Officer or Candidate: **RALPH REED**

Mailing Address: **PO BOX 956125 DULUTH, GA 30095**

Telephone Number: (Office) **(678) 957-0000** (Home)

Name of Public Office Held or Sought / Authority / Board / Commission:

**Candidate for Public Office
LIEUTENANT GOVERNOR**

**2005 - Amended Financial Disclosure Statement -- Candidate for Public Office
Electronically filed with the State Ethics Commission on 5/2/2006 12:53:56PM
Confirmation #F2006001123597**

**PAPER NOTARIZED AFFIDAVIT REQUIRED FOR ANY
FINANCIAL DISCLOSURE STATEMENTS FILED ELECTRONICALLY.**

**SEND TO:
State Ethics Commission
205 Jesse Hill Jr. Drive, SE
Suite 478 - East Tower
Atlanta, Georgia 30334**

State of _____

County of _____

I, the undersigned, being duly sworn, do swear or affirm, certify and say that the Financial Disclosure Statement I have filed electronically (this affidavit and the information hereinabove set forth constitute the first portion thereof) is true, complete, and correct to the best of my knowledge and belief.

Sworn to and subscribed before me on _____, 20____.

Signature of Notary Public

Signature of Affiant Filer

My Commission expires _____.

SECTION I

MONETARY FEES RECEIVED

(This section to be completed by Public Officers only)

Identify each monetary fee or honorarium accepted from speaking engagements, participation in seminars, discussion panels, or other activities which relate to the official duties of, or to the office of the public officer, with a statement identifying the fee or honorarium and the person from whom it was accepted.

Identify Fee or Honorarium	Amount Accepted	Name and Address of Person from Whom Accepted
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No monetary fee or honorarium.

SECTION II

FIDUCIARY POSITIONS

Name all fiduciary positions held by the candidate for public office or the public officer. (You may expand this section if necessary to include all positions.) A **fiduciary position** is any position imposing a duty to act primarily for another's benefit as officer, director, manager, partner, guardian, or other designations of general responsibility of a business entity. A **business entity** is any corporation, sole proprietorship, partnership, limited partnership, limited liability company, limited liability partnership, professional corporation, enterprise, franchise, association, trust, joint venture, or other entity, whether profit or nonprofit.

Title of Position	Name, address, and principal activity of business entity
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Manager	Capitol Media, LLC PO Box 620205 Atlanta GA 30362 Media Placements
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Manager	Dominion Lists, LLC PO Box 48505 Atlanta GA 30362 List Management
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Manager	Millenium Mail, LLC PO Box 48210 Atlanta, GA 30362 Direct Mail Marketing
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Member	Start Fresh Georgia, LLC PO Box 47663 Atlanta GA 30362 Investment Property
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President, Manager	Century Strategies LLC 3235 Satellite Blvd, Suite 575 Duluth, GA 30096 Consulting
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President, Manager, Member	CS Holdings, LLC 3235 Satellite Blvd., Suite 575 Duluth, GA 30096 Management Company
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SECTION III
DIRECT OWNERSHIP INTERESTS IN BUSINESS ENTITY

Direct ownership interest is the holding or possession of good legal or rightful title of property or the holding or enjoyment of real or beneficial use of the property by any person and includes any interest owned or held by a spouse of the person if such interest is held jointly or as tenants in common between the person and spouse.

Identify the name, address and principal activity of any business entity and the office held by and the duties of the candidate for public office or public officer within a business entity as of December 31 of the covered year in which a direct ownership interest: (A) Is more than 5 percent of the total interest in the business; or (B) Has a net fair market value of more than \$10,000.

Name, address, and principal activity of business entity	Office held by candidate or public officer Duties of the candidate or public officer	Ownership Interests
Capitol Media, LLC PO Box 620205 Atlanta GA 30362 Media Placement	Manager Owner	Ownership interest is more than 5% and has a net fair market value of more than \$10,0000.
Century Strategies, LLC 3235 Satellite Blvd, Suite 575 Duluth GA 30096 Consulting	President, Manager Principal consultant	Ownership interest is more than 5% and has a net fair market value of more than \$10,0000.
CS Holdings, LLC 3235 Satellite Blvd, Suite 575 Duluth GA 30096 List Management	Manager Owner	Ownership interest is more than 5% and has a net fair market value of more than \$10,0000.
Dominion Lists, LLC PO Box 48505 Atlanta GA 30362 List Management	Manager Owner	Ownership interest is more than 5% and has a net fair market value of more than \$10,0000.
Millenium Mail, LLC PO Box 48210 Atlanta GA 30362 Direct Mail	Manager Owner	Ownership interest is more than 5% and has a net fair market value of more than \$10,0000.
Start Fresh Georgia LLC PO Box 47663 Atlanta GA 30362 Investment Property	Member Owner	Ownership interest is more than 5% and has a net fair market value of more than \$10,0000.

**SECTION IV
DIRECT OWNERSHIP INTERESTS IN REAL PROPERTY**

Direct ownership interest is the holding or possession of good legal or rightful title of property or the holding or enjoyment of real or beneficial use of the property by any person and includes any interest owned or held by a spouse of the person if such interest is held jointly or as tenants in common between the person and spouse.

Identify each tract of real property in which the candidate for public office or public officer has a direct ownership interest as of December 31 of the covered year when that interest has a fair market value in excess of \$10,000.00. "Fair market" value means the appraised value of the property for ad valorem tax purposes. Check one box to show the applicable valuation range for each tract.

County and State where property is located	General description of property (give street address or location, size of tract, and nature or use of property)	Value of tract
Dade, FL	2000 Island Blvd., Aventura FL 33160 Investment Property	More than \$200,000
Gwinnett, GA	2808 Major Ridge Trail, Duluth GA 30097 Residence	More than \$200,000
Gwinnett, GA	4915 Braselton Highway, Hoschton GA 30548 Investment Property	More than \$200,000

**SECTION V
SPOUSE'S DIRECT OWNERSHIP INTERESTS IN REAL PROPERTY**

Identify each tract of real property in which the filer's spouse has a direct ownership interest as of December 31 of the covered year when that interest has a fair market value in excess of \$10,000.00. Check one box to show the applicable valuation range for each tract.

County and State where property is located	General description of property (give street address or location, size of tract, and nature or use of property)	Value of tract
Dade, FL	2000 Island Blvd., Aventura FL 33160 Investment Property	More than \$200,000
Gwinnett, GA	2808 Major Ridge Trail, Duluth GA 30097 Residence	More than \$200,000
Gwinnett County, GA	4915 Braselton Highway, Hoschton GA 30548 Investment Property	More than \$200,000

**SECTION VI
EMPLOYMENT AND FAMILY MEMBERS**

Filer's Occupation: Business Owner / Consultant
Filer's Employer: Century Strategies, LLC
Employer's Address: 3235 Satellite Blvd., Suite 575, Duluth, GA 30096
Employer's Principal Activity: Consulting

Filer's Spouse's Name: Jo Anne Young Reed
Spouse's Occupation: Chief Financial Officer
Spouse's Employer: Century Strategies, LLC
Spouse's Employer's Address: 3235 Satellite Blvd., Suite 575, Duluth, GA 30096
Spouse's Employer Principal Activity: Consulting

Names of Filer's Dependent Children: Brittany, Ralph, Christopher, Nicole

**SECTION VII
INVESTMENT INTERESTS**

List the name of any business or subsidiary thereof or investment in which the filer (either individually or with any other legal or natural person or entity) owns a direct ownership interest that: (1) is more than 5 percent of the total interests in such business or investment, or (2) has a net fair market value of more than \$10,000.00. (Do not list individual stocks and bonds that are held by mutual funds.)

Business or Investment Entity Name

Capitol Media, LLC

Century Strategies, LLC

CS Holdings, LLC

Dominion Lists, LLC

Millenium Mail, LLC

Start Fresh Georgia, LLC

SECTION VIII

KNOWN BUSINESS OR INVESTMENT INTERESTS OF SPOUSE AND DEPENDENT CHILDREN

Identify any business or investment known to the filer in which the Filer’s spouse or dependent children have a direct ownership interest (either individually or with any other legal or natural person or entity) if any one of the following is true: (1) the subject interest is more than 5 percent of the total interest in the business or investment, (2) the subject interest has a net fair market value exceeding \$10,000.00, or (3) the subject interest is one in an entity for which the Filer’s spouse or a dependent child serves as an officer, director, equitable partner, or trustee. (Do not list individual stocks and bonds that are held by mutual funds.)

- a. Name of Business or Investment Entity,**
- b. Ownership (spouse/dependent children),**
- c. Indicate if officer, director, equitable partner, or trustee (where applicable)**

Capitol Media, LLC; Spouse; Manager

Century Strategies, LLC, Spouse, Manager

CS Holdings LLC; Spouse; Manager

Dominion Lists, LLC; Spouse; Manager

Jo Anne Reed, LLC; Spouse; Owner

Millenium Mail, LLC; Spouse; Manager

Start Fresh Georgia, LLC; Spouse; Member

SECTION IX

ANNUAL PAYMENTS RECEIVED BY THE PUBLIC OFFICER OR BUSINESS ENTITY FROM THE STATE OF GEORGIA

(This section to be completed by Public Officers only)

Identify all annual payments in excess of \$20,000.00 received by the public officer - or by any business entity in which the public officer has an ownership interest of more than 10 percent of the business or has an ownership interest having a net fair market value of more than \$20,000.00 - from the State, any agency, department, commission or authority created by the State and authorized and exempted from disclosure under O.C.G.A. § 45-10-25.

Name, address of state entity making payment, and general nature of the consideration for the payment

Amount of annual payment

No annual paymemnts in excess of \$20,000.00 from any State entity.

SECTION X

TRANSACTIONS WITH THE GOVERNMENT OF THE STATE OF GEORGIA, OR WITH THE GOVERNMENT OF ANY POLITICAL SUBDIVISION OF THE STATE, OR WITH ANY AGENCY OF SUCH GOVERNMENT

Identify for the preceding five calendar years each transaction or transactions which aggregate \$9,000.00 or more in a calendar year in which the candidate (whether for himself or on behalf of any business), or any business in which the candidate or any member of his family has a substantial interest or is an officer of such business, has transacted business with the government of the State of Georgia, the government of any political subdivision of the State of Georgia, or any agency of any such government.

Parties to Transaction

Date

Dollar Amount

SECTION XI
TRANSACTIONS INVOLVING RECEIPT OF INCOME FROM ANY PERSON REPRESENTED BY AN
AGENT REGISTERED WITH THE SECRETARY OF STATE UNDER O.C.G.A. § 28-7-2 OR
INVOLVING RECEIPT OF INCOME FROM ANY PERSON REPRESENTED BY A LOBBYIST
REGISTERED WITH THE STATE ETHICS COMMISSION

Identify for the preceding five calendar years each transaction or transactions which aggregate \$9,000.00 or more in a calendar year in which the candidate, or any member of his family, has a substantial interest or is an officer of such business, received any income of any nature from any person who was at the time of such receipt of income represented by an agent registered with the Secretary of State pursuant to O.C.G.A. § 28-7-2 or by a lobbyist registered with the State Ethics Commission.

Transaction	Parties to Transaction	Date	Dollar Amount
Affiliated Computer Services Agreement	Century Strategies, LLC and Affiliated Computer Services	01/01/2004	\$60,000.00
Affiliated Computer Services Agreement	Century Strategies, LLC and Affiliated Computer Services	01/01/2003	\$60,000.00
Atlantic Shores Agreement	Century Strategies, LLC and Atlantic Shores	01/01/2004	\$38,405.00
Atlantic Shores Agreement	Century Strategies, LLC and Atlantic Shores	01/01/2003	\$38,405.00
Deloitte Agreement	Century Strategies, LLC and Deloitte Consulting	01/01/2004	\$53,600.00
Deloitte Agreement	Century Strategies, LLC and Deloitte Consulting	01/01/2005	\$64,320.00
Enron Corporation	Century Strategies, LLC and Enron Corporation	01/01/2001	\$90,000.00
Ford Motor Company Agreement	Century Strategies, LLC and Ford Motor Company	01/01/2005	\$75,000.00
Home Depot Agreement	Century Strategies, LLC and Home Depot	01/01/2005	\$45,000.00
International Paper	Century Strategies, LLC and International Paper	01/01/2004	\$120,000.00
International Paper Agreement	Century Strategies, LLC and International Paper	01/01/2005	\$45,000.00
International Paper Agreement	Century Strategies, LLC and International Paper	01/01/2002	\$120,000.00
International Paper Agreement	Century Strategies, LLC and International Paper	01/01/2001	\$121,200.00
International Paper Agreement	Century Strategies, LLC and International Paper	01/01/2003	\$120,000.00
John Deere Agreement	Century Strategies, LLC and John Deere	01/01/2003	\$18,000.00
Microsoft Corporation	Century Strategies, LLC and Microsoft Corporation	01/01/2004	\$240,000.00
Microsoft Corporation	Century Strategies, LLC and Microsoft Corporation	01/01/2003	\$401,415.00

Microsoft Corporation Agreement	Century Strategies, LLC and Microsoft Corporation	01/01/2001	\$572,202.00
Microsoft Corporation Agreement	Century Strategies, LLC and Microsoft Corporation	01/01/2002	\$240,000.00
Microsoft Corporation Agreement	Century Strategies, LLC and Microsoft Corporation	01/01/2005	\$117,500.00
Ramsey Youth Services Agreement	Century Strategies, LLC and Ramsey Youth Services	01/01/2005	\$80,400.00
Ramsey Youth Services Agreement	Century Strategies, LLC and Ramsey Youth Services	01/01/2003	\$73,700.00
Ramsey Youth Services Agreement	Century Strategies, LLC and Ramsey Youth Services	01/01/2004	\$80,400.00
Schwartzberg Associates Agreement	Century Strategies, LLC and Schwarzberg Associates	01/01/2004	\$80,400.00
Schwartzberg Associates Agreement	Century Strategies, LLC and Schwartzberg Associates	01/01/2003	\$38,525.00
Schwartzberg Associates Agreement	Century Strategies, LLC and Schwartzberg Associates	01/01/2005	\$73,700.00
United Parcel Services Agreement	Century Strategies, LLC and United Parcel Services	01/01/2005	\$180,000.00
United Parcel Services Agreement	Century Strategies, LLC and United Parcel Services	01/01/2004	\$304,146.00
United Parcel Services Agreement	Century Strategies, LLC and United Parcel Services	01/01/2002	\$50,000.00
United Parcel Services Agreement	Century Strategies, LLC and United Parcel Services	01/01/2003	\$300,000.00

**SECTION XII
CONTINGENT LIABILITIES**

Name and address of Debtor or Obligor	Name and address of Creditor or Oblige	Description and Value of Collateral	Date Incurred Date Due	Current Amount
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**SECTION XIII
STATEMENT OF INCOME**

Year	Salaries, wages, and commissions from employment	Income from dividend & interest	Net income from rents, royalties and dividends	Other Income	Total Income	Expenses	Net Income
2005	\$145,194.00	\$10,863.00	\$0.00	\$57,679.00	\$213,736.00	\$88,692.00	\$125,044.00
2006	\$39,120.00	\$0.00	\$0.00	\$0.00	\$39,120.00	\$0.00	\$39,120.00

ASSETS

1) Cash on hand and in banks		
2) Notes, loans and other accounts receivable considered good and collectable		
3) Merchandise and inventory at lower cost or market value		
4) Real estate-from Section A		
5) Machinery and equipment - at cost less depreciation		
6) Marketable securities-from Section B		
7) Life insurance (face amount cash surrender value)	\$0.00	
8) Other assets-from Section C		

\$5,000.00
\$0.00
\$0.00
\$2,923,000.00
\$0.00
\$2,242,638.00
\$208,284.36
\$625,000.00

LIABILITIES

9) Accounts payable	
10) Notes payable to banks-from Section D	
11) Notes payable to others-from Section E	
12) Real estate mortgages-from Section F	
13) Interest and taxes due and unpaid-from Section G	
14) Other debts and liabilities-from Section H	

\$0.00
\$520,000.00
\$0.00
\$887,400.00
\$0.00
\$0.00

TOTAL ASSETS	\$6,003,922.36
TOTAL LIABILITIES	<u>\$1,407,400.00</u>
NET WORTH	\$4,596,522.36

SECTION A
Real Estate Owned

Description and Location	Title in Whose Name	Date Aquired	Cost	Insurance	Current Value
2000 Island Blvd, Aventura FL 33160	Ralph & Jo Anne Reed; Marcy & Ralph Reed (parents)	02/10/2003	\$236,000.00	\$236,000.00	\$275,000.00
2808 Major Ridge Trail	Ralph & Jo Anne Reed	09/15/2001	\$1,400,000.00	\$1,400,000.00	\$2,200,000.00
4915 Braselton Hwy, Hoschton GA 30548	Start Fresh Georgia LLC	11/10/2005	\$448,000.00	\$448,000.00	\$448,000.00

SECTION B
Marketable Securities

Description	Amount
Children's College Funds	\$179,693.00
Retirement Accounts (Mutual Funds)	\$2,062,945.00

SECTION C

Other Assets

Description	Value
Personal Assets (Plane, Automobiles, Furniture, Jewelry, etc.)	\$625,000.00

SECTION D

Notes Payable to Banks

Name of Creditor	Security	Date Due	Amount
Bank of America	2808 Major Ridge Trail, Duluth GA	01/01/2036	\$520,000.00

SECTION E

Notes Payable to Others

Name of Creditor	Security	Date Due	Amount
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SECTION F

Real Estate Mortgages Payable

Name of Creditor	Locations	Date Due	Amount
SunTrust Mortgage	4915 Braselton Highway Hoschton GA	12/17/2035	\$358,400.00
Washington Mutual	2808 Major Ridge Trail Duluth GA	09/07/2031	\$529,000.00

SECTION G

Interest and Taxes Due and Unpaid

Description	Payable To	Date Due	Amount
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SECTION H

Other Debts and Liabilities

Description	Date Due	Amount
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