



Now George Bush is misleading us about Social Security.

First George Bush said Saddam Hussein had weapons of mass destruction and a “mushroom cloud” was imminent. Now, he’s claiming something equally outrageous; a phony Social Security “crisis.”

George Bush claims Social Security will be “flat broke” and “bust” by the time today’s workers retire. He says Social Security is going “bankrupt.” Nothing could be further from the truth.

The facts are that Social Security can meet 100% of its obligations for the next 37 years with no changes to the current system, according to the Social Security Administration itself. Further, after 2042, the system reports it can pay more than 70% of benefits even if we do absolutely nothing. But we can, and should, do something.

People don’t pay Social Security taxes on a penny of their income above \$90,000 a year. Not a single penny. What if they did? The system would be in strong shape long after 2042.

But instead of the wealthy paying their fair share of Social Security taxes, George Bush is pushing the high-risk concept of Social Security privatization.

Privatization means cuts of up to 46% in guaranteed benefits, according to the Center for Budget and Policy Priorities.

Privatization means trillions of dollars in debt and billions in fees for George Bush’s wealthy donors at financial institutions. And privatization means Social Security is no longer a guaranteed monthly check for America’s seniors, because the market can go down, not just up.

Social Security isn’t “broke,” “bankrupt” or in “crisis.” And the sooner everyone – especially the media – begins to look at this administration’s claims with a more skeptical eye, the better. So call your congressmen. Send in the coupon below and help us tell the truth about Social Security. And make sure you are not misled again.

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